

4.3 Monitoring Crown Agency Reports

Our role is to assess all Crown agencies over an appropriate number of years and to report on their accountability, management practices and control systems, their compliance with legislation, their performance related to established criteria, and any weaknesses or other issues which we feel should be brought to the attention of the House of Assembly.

Goal 3.1

Review the auditor's report, audited financial statements, recommendations to management, annual report, and any other relevant reports of each of the Crown agencies.

Status

We have developed and are using a database system known as “The Audit Universe Monitoring System”. This system retains financial and other relevant information on all Crown agencies and departments as well as issues raised in management letters. We also review annual reports of Crown agencies which we audit.

Goal 3.2

Maintain “The Audit Universe Monitoring System” to record relevant reports of each of the Crown agencies.

Status

“The Audit Universe Monitoring System” is updated as financial statements and reports are received from the auditors of Crown agencies.

Goal 3.3

Contact private sector firms to arrange for receipt of financial statements and management letters on a timely basis and monitor receipt of this information.

Status

Although the Office is proactive in requesting financial statements and related management letters, in most cases our Office does not receive the information on a timely basis. Usually, my Office has to issue a follow-up letter before the information is received. For example, all private sector firms were originally contacted in May 2005 and a follow-up letter was sent in July 2005 requesting the information.

Goal 3.4

The annual report to the House of Assembly shall include a report on monitoring of Crown agencies.

Status

There will be a part in our *Report to the House of Assembly on Reviews of Departments and Crown Agencies* which will contain the results of this monitoring work for the 2005 fiscal year.

4.4 Special Assignments

Under Section 16 of the *Auditor General Act*, the Auditor General may accept assignments from the House of Assembly, the Public Accounts Committee and the Lieutenant-Governor in Council. The results of these assignments are reported to the body making the request and also referenced in our *Report to the House of Assembly on Reviews of Departments and Crown Agencies*.

Goal 4.1

Strive to perform special assignments whenever requested.

Status

While we have completed a number of special assignments in recent years, there were no requests for special assignments during the 2005 fiscal year.

Goal 4.2

Report on all special assignments conducted within six months of beginning our work.

Status

There were no requests for special assignments during the 2005 fiscal year.

Goal 4.3

Subject all special assignment reports to quality control criteria and a challenge review process.